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## **ICRA** Indonesia

#### RATING NEWS

### Jakarta, June 19th 2015

## ICRA Indonesia withdraws Radiant Utama's MTN rating

PT ICRA Indonesia (ICRA Indonesia) has today withdrawn the [idr]BBB+ (pronounced triple-B plus) rating with a stable outlook of PT Radiant Utama Interinsco Tbk (RUIS)'s Rp 34.5 billion outstanding MTN for business reason. Please refer to <a href="https://www.icraindonesia.com">www.icraindonesia.com</a> for details on ICRA Indonesia's withdrawal policy.

PT Radiant Utama Interinsco Tbk was established on August 24, 1984. RUIS comprises its flagship parent company, its subsidiaries and associate companies. The group is primarily engaged in providing oil and gas support services. As of 31 March 2015, RUIS' shareholders were PT Radiant Nusa Investama (22.64%), Mr. Haiyanto (27.53%), PT Adidana Jawa Kapital (5.60%), PT Batunusa Mineral Utama (5.42%), PT Fast Global Investment (6.25%) and public (32.54%). It reported total assets of Rp 1,246.5 billion and a profit after tax of Rp 10.1 billion during that period.

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- (i) Statistical analysis on public information,
- (ii) Statistical analysis on public information, confirmed through discussions between ICRA Indonesia and the party being rated, and/or,
- (iii) Analysis on public and non-public information, acquired during discussions between ICRA Indonesia and the party being rated.